

APPENDIX 2

Committee, Sub-Committee, Panel or other Body	Membership	Functions	Delegation of Functions
Audit Committee	Twelve County Borough Councillors.	<ul style="list-style-type: none"> • To consider the Head of Internal Audit's annual report and opinion, a summary of internal audit activity (actual and proposed) and the level of assurance it can give over the Council's corporate governance arrangements. • To consider reports from Internal Audit on the adequacy of internal control. • To consider reports dealing with the management and performance of the providers of internal audit services. • To consider reports from Internal Audit on agreed recommendations not implemented within a reasonable timescale. • To identify issues from the annual Improvement Report by the Wales Audit Office. • To receive the Regulatory Programme. • To identify areas for examination by Internal and External Audit. • To be responsible for ensuring effective scrutiny of the Treasury Management Strategy and policies, in accordance with the Treasury Policy Statement and Treasury Management Prudential Indicators. • To maintain an overview of the Council's Constitution in respect of Contract and Finance Procedure Rules. • To review any issue referred to it by the Chief Executive Officer, the Monitoring Officer and the Section 151 Officer. • To monitor the effective development and operation of risk management and corporate governance in the Council. • To monitor Council policies on anti-fraud and anti-corruption arrangements. • To consider the Council's Annual Governance Statement. • To assess the Council's compliance with its own and other published standards and controls. • To review the Annual Statement of Accounts. Specifically, to consider 	None.

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		<p>whether appropriate accounting policies have been followed and whether there are concerns arising from the financial statements or from the audit that need to be brought to the attention of the Council.</p> <ul style="list-style-type: none">• To consider the External Auditor's report in relation to those charged with governance on issues arising from the audit of the accounts.• To make recommendations to Council or Cabinet, as determined by responsibility for function, and to refer such matters to the relevant Scrutiny Committee if appropriate.• To receive reports from the External Regulators as appropriate.	
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